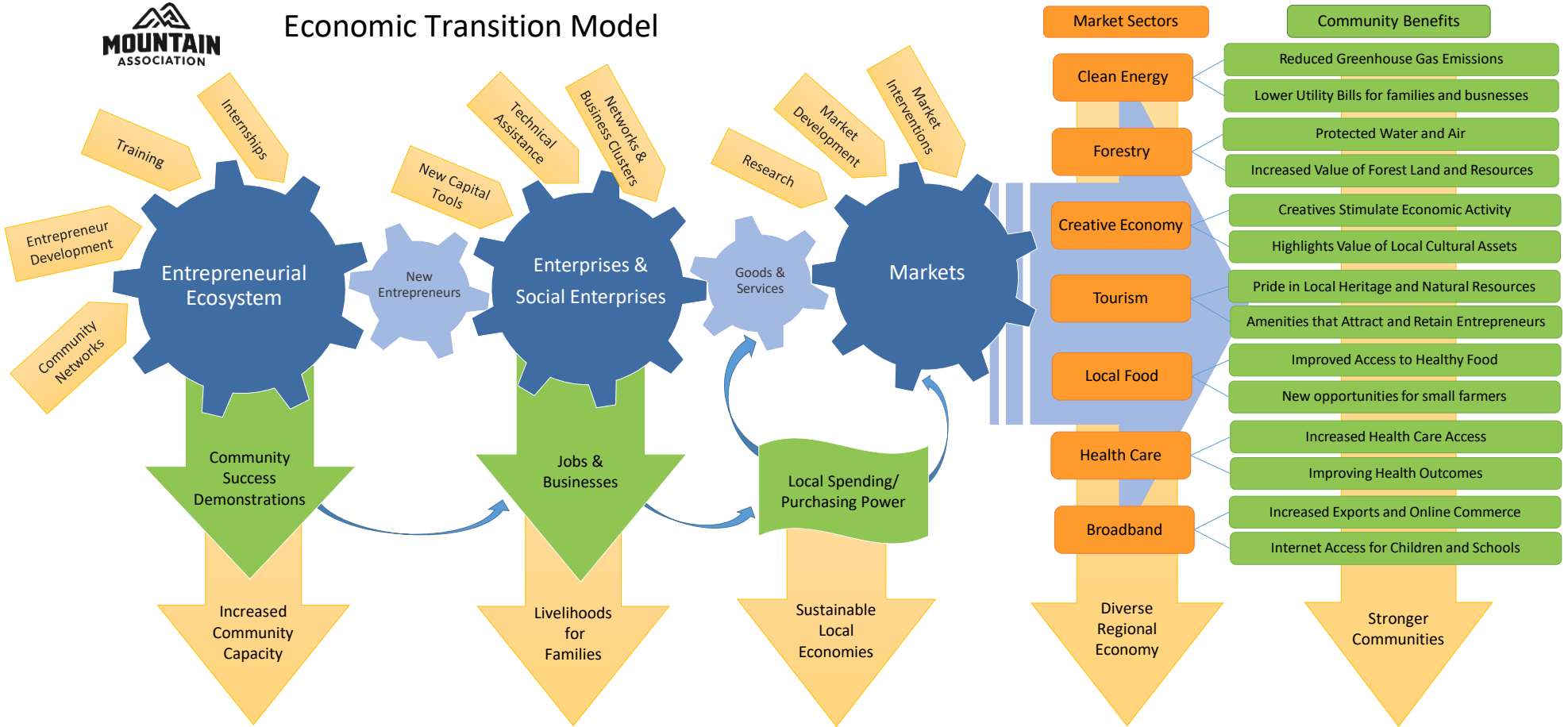




# Economic Transition Model



## Regional Economic Transition

The five gears in this model represent the dynamic relationship between the entrepreneurial ecosystem, enterprises and markets. The entrepreneurial ecosystem supports new entrepreneurs, who in turn create enterprises that produce goods and services, which feed into markets.

The small arrows pushing the gears represent active measures that can be implemented to accelerate the process and magnify the impacts. At the right-hand side of the model are promising market sectors that the Mountain Association has identified and the additional community benefits that enterprises in these sectors can generate.

A functioning entrepreneurial ecosystem generates new entrepreneurs and also builds models for success in communities, which raises local capacity. Enterprises create goods and services that feed into markets, but also produce jobs and local spending power that help support local markets.

The five arrows at the bottom (increased community capacity, livelihoods for families, sustainable local economies, diverse regional economy and stronger communities) are all results of the various elements depicted in the model, and together these drive regional economic transition.